

The Times Dispatch

INDUSTRIAL SECTION

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REAL ESTATE AND BUILDING NEWS

Small Houses Are in Demand and Very Many Changed Hands.

A FINE RESIDENCE IN HOME PLACE SOLD

Fred W. Scott to Build Palatial Home on West Franklin. Famous Hancock Tobacco Factory to Be Sold at Auction—Suburban Notes.

"Business has not been rushing this week, but it has been quite active." Thus spoke one of the leading real estate dealers yesterday. Continuing he said, "There is no occasion to rush business in Richmond property. There is a good, healthy demand for desirable property, and when an agent has that kind to sell he does not have any trouble in disposing of it. I do not want to see a run or a boom. I like the steady, healthy business the kind we are having much better. There is greater demand right now for small homes already built than the ground to build them upon than there is for large and expensive residences or costly business sites. A good deal of business of this kind is being done now for small homes already built right now for the ground to build them upon than there is for large and expensive residences or costly business sites. A good deal of business of this kind is being done in Richmond every day."

Another real estate agent is authority for the statement that investors and speculators are picking up many small pieces of property in various parts of the city, and, being asked for a list of the properties that have changed hands within his knowledge, he replied: "Well, I can't do that, for two reasons."

"In the first place, most of the sales I know of for the past week were purchases by investors, who want to make a profit on the investment, and expect to do that; but if the public knows through the newspapers just what was bought and just what was paid for the property, the new owner would find more trouble in realizing his profit than if he kept his business to himself."

"And then, in the next place, you know when a man owns a piece of real estate I don't know where to find him than it does to say one of his neighbors to be located near to it, that has recently been sold, and he learns from your paper just what that piece brought, he stiffens up in his exorbitant view of the value of his own ground, and makes it harder for the agent to get buyer and seller together."

Much Small Property Sold.

Mr. E. A. Catlin's agency reports fairly good business in the sale of small properties for the past week or two, and some very good sales made, but they decline to give particulars.

Messrs. Chapin & Hume report continued activity in small properties, and declare it almost impossible to supply the demand for small homes at moderate, or even reasonable, prices. This firm closed several sales during the past week, among them the following: No. 9 South Second Street, to D. M. and John Currie, for \$2,500; four dwellings on Robinson Street, for \$7,500; Nos. 1110 and 1112 West Cary Street, to Miss Baldwin, for \$6,000; No. 116 South Cherry Street, to W. W. Haley, for \$7,500; Nos. 1116 and 1112 West Cary Street, to Mr. L. F. Linsinger, for \$2,000.

Messrs. Dwyer & Company made several sales aggregated \$3,000.

On North Ninth Street, to Colonel Floyd, a residence on Walnut Street to W. W. James and a residence on Lamb Avenue, Barton Heights, to W. A. Page. These

Handsome Residence Sold.

Among other sales made by J. Thompson Brown & Company was a splendid new residence in Home Place. It was the residence recently built and occupied by Mrs. George D. Thacker, and is one of the finest homes in Home Place. The purchaser was Mrs. Frances A. Betts, and the price paid was \$9,500. Mrs. Betts has also bought from J. Thompson Brown & Company forty feet of ground adjoining. She will make the place her home, and will greatly improve it, converting the adjoining ground purchased into beautiful lawns and gardens. The residence will also be improved in several respects, and, all in all, the premises will be made one of the loveliest homes around Richmond.

The property situated on the north side of the street, running from Jefferson to Madison Streets, between Main and Cary, has been purchased by the American Contracting Company. This property was owned by the Commonwealth of Virginia and was a part of the Penitentiary property. The lot is small, being only 20 feet front with a depth of 37 feet. The price paid was \$1,000. It will be used for business purposes.

Mr. Fred W. Scott has broken ground for a very costly and handsome residence on West Franklin Street next to the large home and grounds of Miss Grace Arcata. It is said this home will be one of the most magnificent on West Franklin.

A number of interesting auction sales are announced to take place during the present week, among them one which will attract men in search of a site for manufacturing or any heavy business. Messrs. J. B. Elam & Co. will, at 1 o'clock to-morrow, sell at auction their property on Twenty-second Street, between Main and Franklin, which for many years has been known as the W. T. Hancock Tobacco Factory. It is a four-story brick structure, fronting 100 feet on Twenty-second Street.

In the Suburbs.

Great activity has prevailed all of the past week in Ginter Park property, and two of the handsomest corners have been closed out—one at the northeast corner of Seminary and Walton Avenue, to Mr. Florence May Bedford, and the other to Mrs. Florence May Bedford at the northeast corner of Brook Road and Walton Avenue. Other lots have also been disposed of, but the company is not ready to report the purchasers' names.

The unusually high character of the residences being built in Ginter Park is exciting much favorable comment.

(Continued on Eighth Page.)

SCENES IN THE GROWING TOWN OF CHRISTIANSBURG



SOUTH'S WEALTH IS YET UNKNOWN

The Big Figures to Be Made by Iron, Coal and Cotton.

STAGGER EVEN OPTIMISTS

Wonderful Possibilities of the South in Near Future—The Three Kings.

[Special to The Times Dispatch.] BALTIMORE, November 24.—In summarizing industrial potentialities of the South the Manufacturers' Record, in this week's issue, says:

South Knows Not Its Wealth.

"Rarely does the local man grasp the things at home. Bound by the environment of his life, he is not often able to take that broader view of the world's affairs in the moment of which his section or his country is to play a part, and so it happens that the iron and steel people of other sections have a far more accurate conception of the future of the South in iron and steel and coal than the Southerner himself. So it is in cotton, the strategic value of which in the world's financial and industrial affairs the South has not yet comprehended. This, next to iron and steel, the dominant industry of the world, is pre-eminently for the present and for the future a Southern asset. It has no rival worth considering. As the South practically monopolizes the world's cotton production, it can as population increases duplicate the world's cotton manufacture. And then is to come, an industry growing with greater rapidity than ever made by any other, that interest in the country, the South has almost unlimited capabilities. Experts say that good locations for cement production to the best advantage are almost as rare as good locations for an iron furnace, but of these good locations the South has many; and in this industry, which may yet almost, if not quite, rival in extent and in wealth, created out of it iron itself, the South has the opportunity for almost unlimited growth. Everywhere concrete construction is advancing, and cement production must of necessity go hand in hand."

Rountree's Unique Display.

A good example of an up-to-date display of goods is found in the show windows of Rountree's retail store, 22 East Broad Street.

While the principal trade of this establishment is their trade in trunks, yet the window in question contains countless articles, representing a great assortment of leather goods, etc., suitable for holiday trade, and the entire display is made in such good taste as to immediately claim and hold the attention of the passer-by.

This company owns about 10,000 acres of standing timber, which it is estimated will require from six to seven

BIG LUMBER CAMP IN WISE COUNTY

Plant of Tidewater Company One of the Most Extensive in the State.

A TWENTY-MILE RAILROAD

Private Line Over Which the Merchants of That Section Do Shipping.

[Special to The Times Dispatch.]

POUNDS, WISE COUNTY, VA., November 24.—Perhaps no county in the State has made more rapid strides in developing mineral resources than Wise has within the past fifteen years. This county lies in the extreme southwestern portion of the State, a mountainous section whose hills rest upon strata of bituminous coal of a very fine quality, while they are covered by valuable timber, of several varieties, to their very summits. There are several lumber plants in different sections of the county, and on account of such large demands being made upon them for their products, the supply of timber has become somewhat depleted, but still there remain large tracts of timber lands practically untouched.

The Tidewater Steve is a Lumber Company that has the largest plant perhaps in the county. This plant is located on Pound River, Indian and Bolescamp Creek, in the northwestern section of the county. Their holdings cover considerable portions of these streams bordering nearly the whole of Cumberland Mountain for several miles above and below Pound Gap. The headquarters of the company is in New York City, with R. D. Benson as president.

The original plant of this company was located in Clay county, W. Va., until about a year ago, when they purchased the interests of W. J. Stevens, who had bought up large tracts of timber lands and commenced operations. Since the transfer of these interests the present owners under the local management of C. W. Gleason, of Glamorgan, have put the work up, and it has reached its present gigantic proportions.

In all, the company own approximately twenty miles of railroad, extending from Glamorgan down Indian Creek to its mouth up Pound River and up Bolescamp Creek. They are extending these lines still farther.

They have seven mills for cutting staves and lumber, with an average daily capacity of 30,000 feet. About 600 men are on the pay-roll. Common laborers are paid \$1.25 per day, while skilled labor demands \$2. The pay-roll amounts to about \$12,000 per month.

Embraces with families are required to pay \$1.00 per month for medical services, but single men may only fifty cents. The Hicks and Richards are the company's physicians.

This company owns about 10,000 acres of standing timber, which it is estimated will require from six to seven

years to work up. The monthly output of products from their mills is estimated at 1,000,000 feet, and in a year's time would reach the grand total of 72,000,000 feet.

Their products are shipped over their own line of road to Glamorgan, where they have a planer and other machinery for preparing them for use. The staves are shipped from Glamorgan over the Wise Terminal to Norton, and from there over the Norfolk & Western's lines, and those intersecting, to their factory at Bayon, N. J. There they have a boiler and refinery. The company has large oil interests, and their staves are all used in their own business, and the lumber products are sold largely to the markets.

This company has about 100 houses erected for the accommodation of their employees. They rent at from \$4.00 to \$6.00 per month, according to the number of rooms they contain. All rents are required to be paid in labor. They have three large commissaries or supply stores located at Glamorgan, Birchfield and Pound.

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The merchants along the company's line of road have their goods shipped over it, as do also the merchants of Letcher county, Ky., and the upper end of Pike county, Ky., and, indeed, from which place they are hauled in wagons across Cumberland Mountain, through Pound Gap.

This industry is giving employment to laborers from Wise and Dickenson counties, Va., and Pike and Letcher counties, Ky.

RUSH OF TOBACCO.

One and a Half Million Pounds Sold During the Week.

[Special to The Times Dispatch.]

SOUTH BOSTON, VA., November 24.—One and a half million pounds of tobacco were sold on this market during the past week. Sales have been very heavy each day. Sixty dollars was paid for some fine wrappers, which is the top-notch price. Since the commencement of the fiscal tobacco year, September 1st, about seven million pounds have been sold.

Notwithstanding the inferiority of the crop, the average price paid has been nine dollars. The market was never in a better condition, and prices seem to have an upward tendency. If the weather continues favorable from now until Christmas, the great bulk of the crop will be marketed.

There are seven warehouses in South Boston, but every available floor space has been, and continues to be, taken to their utmost capacity. During the past week a string of wagons about a half mile in length had to be unloaded from the streets almost blocked with wagons and rolling trucks.

The planers seem well pleased with the prices.

Patents to Virginians.

[Special to The Times Dispatch.]

WASHINGTON, D. C., November 24.—Messrs. Davis and Davis, Washington patent attorneys, report the grant this week to citizens of this State of the following patents:

Harry F. Cushing, of Roanoke, reducing valves; Norman L. Fries, of Roanoke, ventilating device; A. P. and C. E. Spitzer, of Broadway, floor and attachment; William M. Taylor, of Mecklenburg county, auxiliary rudder; Charles H. Wilkins, Norfolk, design for badge; Charles H. Wilkins, Norfolk, design for badge.

The bright markets have been also crowded with the weed all of the past

week.

Prices Well Maintained.

For the first time in the history of the loose leaf market the sales went into Saturday, and consumed nearly all the day. Mr. B. E. Stanley, the auctioneer at Shelburne's warehouse, had to get a decided move on to sell out before the blue grass hills, and the farms produced grain abundantly. These do not make millionaires, but they give the sturdy farmers the wherewithal to meet their obligations, and Christiansburg merchants have cause to rejoice thereof.

Roanoke is rather too close at hand for the bright market property in Christiansburg, merchants. A great deal of shopping is done in Roanoke by Christiansburg people, to the detriment of the Roanoke merchants, and to the hurt of merchants of Christiansburg.

I have in stock nearly everything to be had in a dry goods and notion store in Roanoke," said a merchant of Christiansburg, with whom I talked. "I know also that my prices are as low and in some cases lower than those in Roanoke, for I try to main the competition myself. I can sell more cheaply, for my expenses are not nearly so great as are those of the Roanoke merchant.

And I know the quality of my goods is as high as those of the merchant of Roanoke. But the people from here are very fond of dealing in Roanoke for some reason, and the tendency is hurting our trade."

The merchant, a hard-headed man, went on to say that he had argued with his wife as to whether to induce them to purchase home enterprise, but they could not be moved as yet.

He said, however, that some of the most prominent people of the town purchased all their supplies in Christiansburg.

"When they spend their money in Ro-

ENORMOUS SALES OF LEAF TOBACCO

Richmond Loose-Leaf Houses Crowded With the Sun-Cured Tobacco All Week.

SATURDAY AND MONDAY SALES

Danville, South Boston and South Hill Markets All Crowded With the Bright Weed.

IN A Rich Section.

The town does not sleep. There are some hunting business men in Christiansburg, who are making the most of their opportunities, and, if reports be true, are growing rich.

The country roundabout is rich. Fine cattle graze on the hills, and the farms produce grain abundantly. These do not make millionaires, but they give the sturdy farmers the wherewithal to meet their obligations, and Christiansburg merchants have cause to rejoice thereof.

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